

MloD Learning Series

AUDIT COMMITTEE FOR DIRECTORS

17, 18, 24 and 25 August 2024 | 4 half days (online)

WHY ARE AUDIT COMMITTEES IMPORTANT?

The audit committee is one of the most important board committees. It plays a critical role in ensuring a company's financial reporting is timely, reliable, and compliant, and its internal controls and risk management measures are effective. Numerous studies have confirmed that businesses can better mitigate risk, safeguard against mismanagement, and maximize shareholder value if they have sound corporate governance structures.

In Myanmar, the Companies Law – passed in December 2017 – is expected to modernize company formation and management and demand stronger oversight and corporate governance structures among the country's corporations. These are important developments for Myanmar's overall investment climate and ones that will require boards of directors, particularly audit committees, to play an active role.

ABOUT THE PROGRAM

The MloD Audit Committee for Directors Program provides targeted board-level training for audit committee members and/or other directors and executives. Developed based on IFC methodology, the Program aims to help you gain an in-depth understanding of the functioning of the Audit Committee, one of the most crucial components of a company's corporate governance framework. The Program – facilitated by directors, industry experts, and corporate governance professionals – is delivered through interactive and dynamic sessions and draws on relevant case studies to encourage discussions and peer exchange. It will:

The aim of a dynamic approach is the positive transfer of leadership and governance to corporate boards.

Source: Board Leadership Training Resources Kit (IFC)

- ❖ Examine the fundamentals of an audit committee's roles, duties, and responsibilities and its fit in the company's governance structure.
- ❖ Provide in-depth training on the committee's oversight of key control functions, such as internal audit, risk management, financial reporting, compliance, and external audit.
- ❖ Share leading practices, emerging trends, and case studies on the effectiveness of the audit committee and related topics.
- ❖ Help your company develop a practical action plan to strengthen the effectiveness of the Audit Committee in your own organization.

TARGET AUDIENCE

For Board Directors, Audit Committee Members, and Senior Executives

(Previous attendees of the full Director Certification Program may attend this as a summary-level refresher but please note that some of the content will be repeated.)

Attendees will obtain 4 Continuing Directorship Education (CDE) credits by attending this program.

WHY ATTEND?

- ✦ Understand the audit committee's contributions to the work of the board
- ✦ Identify how the audit committee helps improve the performance of your company
- ✦ Learn how to set up and improve the functioning of your audit committee
- ✦ Be equipped with the necessary knowledge and tools to prepare for upcoming changes
- ✦ Network and share experiences with peers and international facilitators

AGENDA

- Introduction
- Corporate Governance and the Role of the Board
- Audit Committee Fundamentals
- Risk Governance and Internal Controls
- Internal Audit and Compliance
- Audit Committee: Dynamics, Conduct, Ethics, and Integrity
- Financial Reporting and External Audit
- Special Topic
- Bringing It All Together to Benefit Your Organization
- Wrap-Up and Action Plan

LANGUAGE

The Program will be delivered in the Myanmar language with English Language materials.

DURATION

4 half days online program

- 17, 18, 24 and 25 August 2024, 9:00 am – 12:30 pm

LOCATION

Zoom Online

PROGRAM FEES

MMK 600,000 for non-members (net of taxes and bank charges)

*20% discounts (Professional member)

*50% discounts (Certified members)

*10% discounts (Corporate Members)

REGISTRATION:

Please register by 14 August 2024 (5:00 pm).

To register, please contact Myanmar Institute of Directors at trainingandevent@myanmariod.com
https://myanmariod.com/learning_series/audit-committee-for-directors-program/

Address: Ground Floor, Unit 2, Uniteam Office Building, 84 Pan Hlaing Street, Sanchaung Township, Yangon, Myanmar
Hotline: +95 9 400 151 412, +95 9 400 151 419

Website: www.myanmariod.com | www.facebook.com/MyanmarIoD | www.linkedin.com/company/myanmariod

FILL THE ONLINE REGISTRATION FORM

<https://forms.office.com/r/tq6g91CKyz>

Registration is first come, first served.

Register Here

